

## LEGISLATIVE BILL 1051

Approved by the Governor March 17, 1988

Introduced by Conway, 17; Lamb, 43

AN ACT relating to motor vehicles; to amend section 60-549, Reissue Revised Statutes of Nebraska, 1943; to increase a financial responsibility deposit requirement; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 60-549, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

60-549. Proof of financial responsibility may be evidenced by the certificate of the State Treasurer that the person named ~~therein in the certificate~~ has deposited with him ~~forty or her seventy-five~~ thousand dollars ~~per vehicle~~ in cash, or securities such as may legally be purchased by savings banks or for trust funds of a market value of ~~forty seventy-five~~ thousand dollars. The State Treasurer shall not accept any such deposit and issue a certificate therefor and the department shall not accept such certificate unless it is accompanied by evidence that there are no unsatisfied judgments of any character against the depositor in the county where the depositor resides.

Sec. 2. That original section 60-549, Reissue Revised Statutes of Nebraska, 1943, is repealed.